Message Text

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PAGE 01 STATE 126468 ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 FSE-00 EB-07 COME-00 TRSE-00 OMB-01 EPG-02 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01 SP-02 /051 R

EXIMBANK

DRAFTED BY XMB:KT TELESCA:SMB APPROVED BY EB/IFD/ODF:JABWINDER XMB: C E HOUSTON EA/J:DSMITH (PHONE) EB/IFD/ODF:BGRIFFITHS

-----020543Z 031777 /21

R 012218Z JUN 77 FM SECSTATE WASHDC TO AMEMBASSY TOKYO

UNCLAS STATE 126468

E.O. 11652: NA

TAGS:EFIN/ JA

SUBJECT: EXIMBANK FINANCING FOR ALL NIPPON AIRWAYS E CREDITS 6436 AND 6437

1. EXIMBANK HAS AUTHORIZED (1) DOLLARS 23,600,000 CREDIT TO ANA TO FINANCE 40 PERCENT OF U.S. COSTS OF THREE L-1011 AND (2) DOLLARS 2,300,000 CREDIT TO ANA TO FINANCE 20 PERCENT OF U.S. COSTS OF ONE B-727-200 AIRCRAFT. UNCLASSIFIED

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2. FOR THE L-1011'S TERMS CALL FOR ANA TO MAKE CASH - PAYMENT OF 20 PERCENT OF U.S. COSTS OR DOLLARS 11,800,000. THE BALANCE OF 40 PERCENT OR DOLLARS 23,600,000 WILL BE FINANCED BY PRIVATE SECTOR AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE IN 20 SEMIANNUAL INSTALLMENTS BEGINNING JANUARY 6, 1979 WITH PRIVATE LOAN REPAID FIRST AND EXIMBANK LAST.

3. FOR THE B-727 TERMS CALL FOR ANA TO MAKE CASH PAYMENT OF 20 PERCENT OF U.S. COSTS OR DOLLARS 2,300,000. THE BALANCE OF 60 PERCENT OR DOLLARS 6,900,000 WILL BE FINANCED BY PRIVATE SECTOR AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE IN 14 SEMIANNUAL INSTALLMENTS BEGINNING JANUARY 6, 1979 WITH PRIVATE LOAN REPAID FIRST

AND EXIMBANK LAST.

4. ANA IS BEING NOTIFIED BY TELEX SIMULTANEOUSLY, WHICH WILL BE DETAILED IN ADVICE LETTER TO FOLLOW. HABIB

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Message Attributes

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Subject: EXIMBANK FINANCING FOR ALL NIPPON AIRWAYS E CREDITS 6436 AND 6437

TAGS: EFIN, JA, XMB, NIPPON AIRWAYS

To: TOKYO Type: TE

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